

2011/2012 Budget Summary Report

GENERAL FUND - FUND 10	Audited 2009-2010	Audited 2010-2011	Adopted Budget 2011-2012
Beginning Fund Balance	\$ 4,389,483	\$ 5,405,998	\$ 6,657,975
Ending Fund Balance	\$ 5,405,998	\$ 6,657,975	\$ 6,517,400
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0	0	0
Local Sources (Source 200)	27,872,578	29,240,910	28,296,329
Inter-district Payments (Source 300 + 400)	340,154	490,185	521,027
Intermediate Sources (Source 500)	23,846	20,477	17,500
State Sources (Source 600)	12,464,853	13,012,342	11,801,589
Federal Sources (Source 700)	853,563	1,541,966	179,076
All Other Sources (Source 800 + 900)	531,544	183,273	71,500
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 42,086,538	\$ 44,489,153	\$ 40,887,021
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	20,404,611	21,512,432	20,081,488
Support Services (Function 200 000)	15,213,304	15,677,886	14,772,872
Non-Program Transactions (Function 400 000)	5,452,108	6,046,858	6,173,236
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 41,070,023	\$ 43,237,176	\$ 41,027,596

SPECIAL EDUCATION FUND - FUND 27	Audited 2009-2010	Audited 2010-2011	Adopted Budget 2011-2012
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -
REVENUES & OTHER FINANCING SOURCES	\$ 7,845,456	\$ 8,152,393	\$ 7,906,257
EXPENDITURES & OTHER FINANCING USES	\$ 7,845,456	\$ 8,152,393	\$ 7,906,257

SPECIAL REVENUE TRUST FUND - FUND 21	Audited 2009-2010	Audited 2010-2011	Adopted Budget 2011-2012
Beginning Fund Balance	\$ 36,482	\$ 38,315	\$ 54,073
Ending Fund Balance	\$ 38,315	\$ 54,073	\$ 55,073
REVENUES & OTHER FINANCING SOURCES	\$ 67,287	\$ 111,897	\$ 87,000
EXPENDITURES & OTHER FINANCING USES	\$ 65,454	\$ 96,139	\$ 86,000

DEBT SERVICE FUND - FUND 38, 39	Audited 2009-2010	Audited 2010-2011	Adopted Budget 2011-2012
Beginning Fund Balance	\$ 218,999	\$ 200,099	\$ 79,803
Ending Fund Balance	\$ 200,099	\$ 79,803	\$ 49,740
REVENUES & OTHER FINANCING SOURCES	\$ 3,058,647	\$ 11,850,952	\$ 2,793,796
EXPENDITURES & OTHER FINANCING USES	\$ 3,077,547	\$ 11,971,248	\$ 2,823,859

CAPITAL PROJECTS FUND - FUND 41, 49	Audited 2009-2010	Audited 2010-2011	Adopted Budget 2011-2012
Beginning Fund Balance	\$ 534,872	\$ 726,387	\$ 908,747
Ending Fund Balance	\$ 726,387	\$ 908,747	\$ 7,771
REVENUES & OTHER FINANCING SOURCES	\$ 2,028,712	\$ 1,451,610	\$ 1,348,500
EXPENDITURES & OTHER FINANCING USES	\$ 1,837,197	\$ 1,269,250	\$ 2,249,476

FOOD SERVICE FUND FUND 50	Audited 2009-2010	Audited 2010-2011	Adopted Budget 2011-2012
Beginning Fund Balance	\$ 678,256	\$ 622,115	\$ 540,419
Ending Fund Balance	\$ 622,115	\$ 540,419	\$ 538,445
REVENUES & OTHER FINANCING SOURCES	\$ 1,597,874	\$ 1,642,719	\$ 1,571,700
EXPENDITURES & OTHER FINANCING USES	\$ 1,654,015	\$ 1,724,415	\$ 1,573,674

COMMUNITY SERVICE FUND - FUND 80	Audited 2009-2010	Audited 2010-2011	Adopted Budget 2011-2012
Beginning Fund Balance	\$ 60,275	\$ 17,719	\$ 56,683
Ending Fund Balance	\$ 17,719	\$ 56,683	\$ 65,471
REVENUES & OTHER FINANCING SOURCES	\$ 188,609	\$ 112,058	\$ 120,000
EXPENDITURES & OTHER FINANCING USES	\$ 231,165	\$ 73,094	\$ 111,212

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PROPOSED PROPERTY TAX LEVY - ALL FUNDS

FUND DESCRIPTION	Audited 2009-2010	Audited 2010-2011	Adopted Budget 2011-2012
General Fund	\$ 27,166,383	\$ 28,519,785	\$ 27,611,329
Referendum Debt Service Fund	2,086,471	2,085,000	2,235,000
Non-Referendum Debt Service Fund	0	0	0
Capital Expansion Fund	550,000	450,000	425,000
Community Service Fund	150,000	100,000	100,000
TOTAL SCHOOL LEVY	\$ 29,952,854	\$ 31,154,785	\$ 30,371,329
DOLLAR CHANGE	\$2,045,730	\$ 1,201,931	(\$783,456)
PERCENTAGE CHANGE	7.330%	4.013%	-2.515%
Three Year Average			2.943%

TAX RATE INFORMATION - EQUALIZED RATE FOR ENTIRE DISTRICT

	Actual 2009/10	Actual 2010/11	Estimated 2011/12
Total School Levy	\$ 29,952,854	\$ 31,154,785	\$ 30,371,329
Value of All Taxable Property Within District Boundries	\$ 3,123,834,831	\$ 3,029,812,550	\$ 3,000,000,000
Tax Rate per Thousand of Equalized Value	\$9.59	\$10.28	\$10.12
Tax On Home With Market Value (Equalized) of \$250,000	\$2,397	\$2,571	\$2,531
DOLLAR CHANGE	\$155	\$174	-\$40
PERCENTAGE CHANGE	6.920%	7.241%	-1.546%
Three Year Average			4.205%

The decrease in the Total Tax Levy of \$783,456 or a minus -2.515% (from \$31,154,785 to \$30,371,329) is primarily attributed to a reduction in the tax portion of the state imposed revenue control formula (see accompanying statement in Treasurer's Report). This equates to an estimated decrease in the property tax of \$40.00 on a home with a Market Value (Equalized) of \$250,000. The final amount will be determined after the Department of Revenue certifies the district's total equalized value in October.