

**Germantown School District**  
Germantown, Wisconsin

**2008 Annual Financial Report to Citizens**

**Annual Meeting October 13, 2008**  
Kennedy Middle School – Gold Library  
Budget Hearing 7:00 pm – Annual Meeting 7:30 PM

**“Reaching for Excellence Together”**

**Serving the Communities of:**  
*Colgate, Germantown, Jackson, Polk, Richfield*

**Notice of Budget Hearing**  
(Section 65.90(4))

Notice is hereby given to the qualified electors of the Germantown School District that the budget hearing will be held in the Gold Library, Kennedy Middle School, on the 13<sup>th</sup> day of October, 2008, at 7:00 o'clock p.m.

The summary of the budget is contained in this report. Detailed copies of the budget are available for inspection in the District's office at N104 W13840 Donges Bay Rd. Germantown, WI. 53022.

Dated this 22<sup>nd</sup> day of September, 2008  
Lester Spies—District Clerk

**Notice for Annual District Meeting**  
(Section 120.08(1))

Notice is hereby given to qualified electors of the Germantown School District that the annual meeting of said district for the transaction of business will be held in the Gold Library, Kennedy Middle School, on the 13<sup>th</sup> day of October, 2008, at 7:30 o'clock p.m.

Dated this 22<sup>nd</sup> day of September, 2008  
Lester Spies—District Clerk

**View Budget, Legal Notices, Referendum, & School Information Online at  
Germantown School District Official Web Site:**

<http://www.germantown.k12.wi.us>

## Agendas

### I. Budget Hearing - 7:00 p.m.

- A. Call Meeting to Order & Introductions  
Dr. Michael Erdmann, Board President
- B. Official Meeting Notification  
Dr. Kenneth Rogers, Superintendent
- C. Presentation of Budget & Public Comment  
Dr. Kenneth Rogers, Superintendent  
Mr. Richard Ericksen, Business Manager
- D. Adjourn Budget Hearing

### II. Annual Meeting - 7:30 p.m.

- A. Call Meeting to Order & Introductions  
Dr. Michael Erdmann, Board President
  - B. Official Meeting Notification  
Dr. Kenneth Rogers, Superintendent
  - C. Elect Chairperson of the Annual Meeting
  - D. Report from Superintendent  
Dr. Kenneth Rogers
  - E. Report of the Board of Education  
Dr. Michael Erdmann, Board President
  - F. Treasurer's Report of Fund 10 - General Fund  
Mr. Tom Bowe, Board Treasurer
    - See page 3
  - G. Resolutions:
    - See pages 3-4
  - G1. Vote a Tax in the Amount of \$ 1,200,000 to  
Maintain a Fund for the Purpose of Financing,  
Remodeling, Repair and Improvement Projects  
at Various District Buildings and Sites
  - G2. Authorize Tax Levy for the 2008-2009 School  
Year for All District Operations
  - G3. Authorize the Sale of Property
  - G4. Authorize the Quit Claim Deed
  - G5. Authorize the School Board to Establish the  
Annual Meeting Date and Location for  
2009/2010
  - G6. Approve Salaries and Expense Reimbursement  
of School Board Members
- H. Adjourn Annual Meeting

## A Message from the Superintendent

Greetings to the Residents of Germantown School District:

This is a note from the new superintendent. I started here in July, taking over the leadership role from Dr. Rossetti. I am very excited to be a part of such a progressive and positive community.

It is my great fortune to come to a district that is doing so well in education. Our test scores are virtually the top in the area. The district regularly experiences success in every part of our curriculum - academics, vocational, music, the arts, sports and many, many others. There are not many districts that can claim such distinctions. I am sure you are all proud of the accomplishments of our students, teachers and staff.

We are asking for your vote on some referenda items on the November 4 general election for some construction, safety and security improvements and upgrading our use of technology. As noted above, we can brag about being one of the best schools in the state. However, we know we can do better with many parts of our district. We know that we have very strong needs in these areas to continue to be competitive with area schools and for our students to be safe AND competitive. We believe that if the initiatives are passed, it should have little if any impact on our district taxes for debt retirement. This is due to some debt being retired and some complexities with state revenue caps and state aid. We encourage you to attend one of the many information sessions in the next couple of weeks. My main goal with the initiative is to let no question go unanswered.

I would like to publically thank the school board and administration for their confidence in me. I will also promise to do my best for the students and people of Germantown. I am glad to be here and thankful for the opportunity to work with such talented and committed individuals.

Sincerely,

Kenneth R. Rogers  
Superintendent of Schools

**Annual Meeting Agenda Item II F – Treasure’s Report**

**Treasurer’s Report of the General Fund Operations Only**

	<b><u>Budget 2007/2008</u></b>	<b><u>Audited 2007/2008</u></b>	<b><u>Adopted 2008/2009</u></b>
<b>Sources of Revenue</b>			
Beginning Fund Balance	\$ 4,985,416	\$ 4,985,416	\$ 4,531,085
Total General Fund Revenue	<u>38,137,444</u>	<u>38,239,120</u>	<u>40,140,713</u>
<b>Total of Sources</b>	<b><u>\$43,122,860</u></b>	<b><u>\$43,224,536</u></b>	<b><u>\$44,671,798</u></b>
<b>Uses of Revenue</b>			
Ending Fund Balance	\$ 4,866,996	\$ 4,532,085	\$ 4,531,085
Total General Fund Expenditures	<u>38,255,864</u>	<u>38,692,451</u>	<u>40,140,713</u>
<b>Total of Uses</b>	<b><u>\$43,122,860</u></b>	<b><u>\$43,224,536</u></b>	<b><u>\$44,671,798</u></b>

**Annual Meeting Agenda Item II G - Resolutions:**

**G1: VOTE A TAX IN THE AMOUNT OF \$1,200,000 TO MAINTAIN A FUND FOR THE PURPOSE OF FINANCING, REMODELING, REPAIR, AND IMPROVEMENT PROJECTS AT VARIOUS DISTRICT BUILDINGS AND SITES.**

*Qualified Elector should read ...* “NOW, THEREFORE, BE IT RESOLVED by the electors of the Germantown School District, Washington County, State of Wisconsin, that a tax be levied in the amount of \$1,200,000 to maintain a fund for the purpose of financing, remodeling, repair, and improvement projects at various district buildings and sites.”

*Informational Note:* The purpose of the Capital Expansion Fund 41 is two fold: First, it identifies the amount of funds that the district is expending on major maintenance of district buildings and grounds. Secondly, by using Fund 41 as opposed to the General Fund 10, the district generally receives more state equalization aid.

**G2: AUTHORIZE TAX LEVY FOR THE 2008-2009 SCHOOL YEAR**

*Qualified Elector should read ...* “NOW, THEREFORE, BE IT RESOLVED by the electors of the Germantown School District, Washington County, State of Wisconsin, that a school tax be assessed against all taxable property within the Germantown School District in the sum of \$27,897,293 necessary to operate and maintain the district school system and to finance the recommended budget, debt service, and community service obligations for the 2008-2009 school year.”

*Informational Note:* The Board of Education has proposed a tax levy of \$27,897,293 divided as follows: General Fund (10) \$24,072,293; Debt Service Fund (30) \$2,400,000; Capital Expansion Fund (41) \$1,200,000; Community Service Fund (80) \$225,000.

Annual Meeting Agenda Item II G – Resolutions Continued:

**G3: AUTHORIZE THE SALE OF DISTRICT PROPERTY**

*Qualified Elector should read ...* “NOW, THEREFORE, BE IT RESOLVED that the electors of the Germantown School District, Washington County, State of Wisconsin, authorize the school board to sell property owned by the district that is no longer needed for district purposes.”

*Informational Note: The school board has retained a commercial realtor to market and sell the following properties: The District Office Building/Site located at N104 W13840 Donges Bay Rd., Germantown, Wisconsin and the Highway View School Building located at 3284 Pioneer Rd., Richfield, Wisconsin both properties in the Washington County.*

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**G4: AUTHORIZE THE QUIT CLAIM DEED**

*Qualified Elector should read ...* “NOW, THEREFORE, BE IT RESOLVED that the electors of the Germantown School District, Washington County, State of Wisconsin, authorize the Germantown Board of Education to execute a quit claim deed between the Germantown School District and the Village of Germantown.”

*Informational Note: The Quit Claim Deed is arising out of the work completed on River Lane due to the Blackstone Creek development. The transfer of ownership of property immediately to the west of River Lane and south of the main high school entrance will allow the Village of Germantown to install a sidewalk. The property is currently owned by the Germantown School District.*

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**G5: AUTHORIZE THE SCHOOL BOARD TO ESTABLISH THE ANNUAL MEETING DATE AND LOCATION FOR 2009**

*Qualified Elector should read ...* “NOW, THEREFORE, BE IT RESOLVED that the electors of the Germantown School District, Washington County, State of Wisconsin, authorize the Germantown Board of Education to establish the date and place for the 2009/2010 Annual Meeting with the Annual Meeting starting at 7:30 p.m., excluding the evening of the first school day of the 2009/2010 school year.”

*Informational Note: This allows the administration and school board maximum flexibility to prepare a budget and tax levy for the annual meeting given the dynamics of the state budget approval process which significantly impacts the district’s revenue.*

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**G6: SET SALARIES AND EXPENSE REIMBURSEMENT OF SCHOOL BOARD MEMBERS**

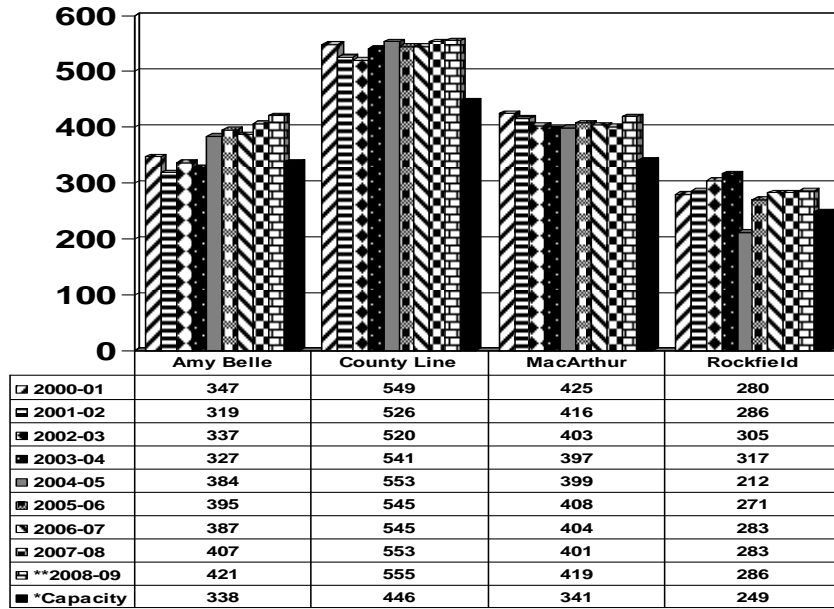
*Qualified Elector should read ...* “NOW, THEREFORE, BE IT RESOLVED that the electors of the Germantown School District, Washington County, State of Wisconsin, that the yearly School Board salaries, as established at the October 13, 2008 School District Annual Meeting for the period of July 1, 2008 through June 30, 2009, should be as follows: President \$ \_\_\_\_\_ Vice President \$ \_\_\_\_\_ Treasurer \$ \_\_\_\_\_ Clerk \$ \_\_\_\_\_ Other Board Members \$ \_\_\_\_\_ Be it further resolved that the board members be paid \$40.00 for full-day special functions outside of the district and for the annual tour of the schools, and \$20.00 for half-day special functions or evening functions outside of the district. Out-of-district mileage shall be reimbursed at the current IRS per mile rate. Reimbursement shall be made for other actual necessary expenses (meals, lodging, etc.)”

*Informational Note: The school board salaries for 2006/2007 were established at the October 9, 2006 annual meeting, re-established at the same amount at the 2007/2008 annual meeting and are as follows: President - \$3,500.00; Vice-President - \$3,500.00; Clerk - \$3,500.00; Treasurer - \$3,500.00; Other Members - \$3,500.00*

## ENROLLMENT & SCHOOL BUILDING CAPACITY DATA

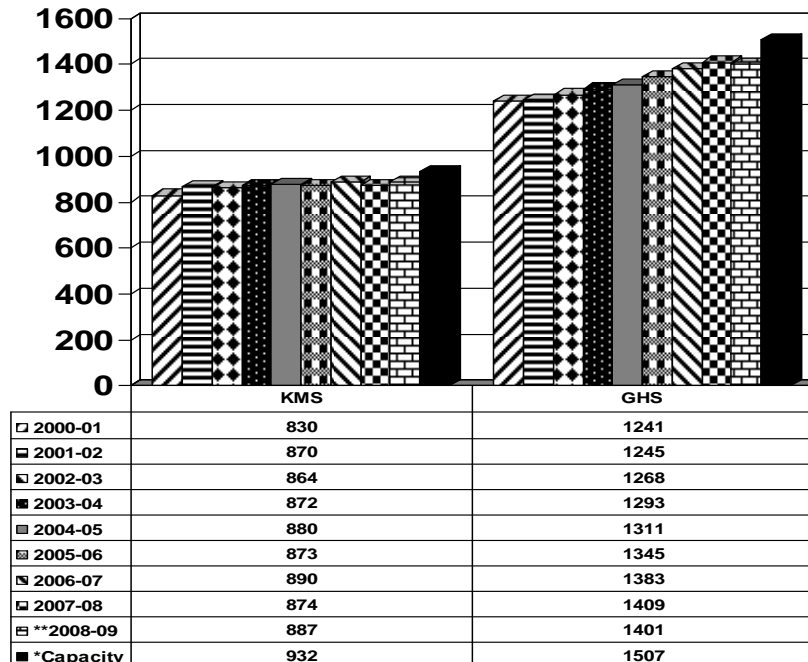
Note: 2000-2001 is the first bar on left in a school grouping, and all other bars in the grouping reference the school years reading from left to right. The capacity bar for each school is shown on the far right of the grouping.

### Enrollment/Capacity Elementary Schools



\*Capacity as indicated in the 5/03Facilities Citizens Committee Study  
 \*\* Unofficial as of September 5, 2008

### Enrollment/Capacity Middle and High Schools



\*Capacity as determined by 5/03 Facilities Citizens Committee Study  
 \*\* Unofficial as of September 5, 2008

## 2008/2009 REQUIRED PUBLISHED BUDGET

GENERAL FUND (FUND 10)	Audited 2006-2007	Audited 2007-2008	Budget 2008-2009
Beginning Fund Balance (Account 930 000)	\$ 4,679,524	\$ 4,985,416	\$ 4,532,085
Ending Fund Balance, Reserved (Acct. 931 000)	\$ -	\$ 43,133	\$ 40,000
Ending Fund Balance, Designated (Acct. 932 000)	\$ 4,985,416	\$ 4,488,952	\$ 4,492,085
Ending Fund Balance, Unappropriated (Acct. 933 000)	\$ -	\$ -	\$ -
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>\$ 4,985,416</b>	<b>\$ 4,532,085</b>	<b>\$ 4,532,085</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	\$ -	\$ -	\$ -
<i>Local Sources</i>			
210 Taxes	\$ 21,338,892	\$ 22,569,904	\$ 24,132,293
240 Payments for Services	\$ 5,884	\$ 12,086	\$ 10,000
260 Non-Capital Sales	\$ -	\$ 3,859	\$ 3,800
270 School Activity Income	\$ 30,070	\$ 27,419	\$ 30,000
280 Interest on Investments	\$ 310,813	\$ 245,492	\$ 250,000
290 Other Revenue, Local Sources	\$ 344,110	\$ 451,776	\$ 471,500
<b>Subtotal Local Sources</b>	<b>\$ 22,029,769</b>	<b>\$ 23,310,535</b>	<b>\$ 24,897,593</b>
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	\$ -	\$ -	\$ -
345 Open Enrollment Payments from Other Districts	\$ 217,865	\$ 243,000	\$ 204,238
349 Other Payments for Services	\$ 135,347	\$ 160,113	\$ 166,515
<b>Subtotal Other School Districts within Wisconsin</b>	<b>\$ 353,212</b>	<b>\$ 403,113</b>	<b>\$ 370,753</b>
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	\$ -	\$ -	\$ -
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Intermediate Sources</i>			
510 Transit of Aids	\$ 3,886	\$ 24,203	\$ 19,500
<b>Subtotal Intermediate Sources</b>	<b>\$ 3,886</b>	<b>\$ 24,203</b>	<b>\$ 19,500</b>
<i>State Sources</i>			
610 State Aid -- Categorical	\$ 607,692	\$ 597,618	\$ 659,308
620 State Aid -- General	\$ 12,612,524	\$ 13,336,442	\$ 13,522,531
630 DPI Special Project Grants	\$ 4,875	\$ 7,500	\$ 67,500
660 Other State Revenue Through Local Units	\$ 11,460	\$ 2,221	\$ 2,200
690 Other Revenue	\$ 158,630	\$ 161,695	\$ 172,013
<b>Subtotal State Sources</b>	<b>\$ 13,395,181</b>	<b>\$ 14,105,476</b>	<b>\$ 14,423,552</b>
<i>Federal Sources</i>			
710 Transit of Aids	\$ -	\$ -	\$ -
730 DPI Special Project Grants	\$ 69,579	\$ 72,359	\$ 73,455
750 IASA Grants	\$ 24,701	\$ 56,108	\$ 165,360
<b>Subtotal Federal Sources</b>	<b>\$ 94,280</b>	<b>\$ 128,467</b>	<b>\$ 238,815</b>
<i>Other Financing Sources</i>			
850 Reorganization Settlement	\$ -	\$ -	\$ -
860 Compensation, Fixed Assets	\$ 350	\$ 250	\$ 500
870 Long-Term Obligations	\$ 170,469	\$ 85,823	\$ -
<b>Subtotal Other Financing Sources</b>	<b>\$ 170,819</b>	<b>\$ 86,073</b>	<b>\$ 500</b>
<i>Other Revenues</i>			
960 Adjustments	\$ 107,548	\$ 19,565	\$ 25,000
970 Refund of Disbursement	\$ 12,171	\$ 29,153	\$ 30,000
980 Medical Service Reimbursement	\$ 134,639	\$ 128,559	\$ 130,000
990 Miscellaneous	\$ -	\$ 3,975	\$ 5,000
<b>Subtotal Other Revenues</b>	<b>\$ 254,357</b>	<b>\$ 181,252</b>	<b>\$ 190,000</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 36,301,505</b>	<b>\$ 38,239,120</b>	<b>\$ 40,140,713</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	\$ 5,967,590	\$ 6,378,786	\$ 6,642,833
120 000 Regular Curriculum	\$ 8,510,140	\$ 8,852,722	\$ 9,219,177
130 000 Vocational Curriculum	\$ 1,065,984	\$ 1,097,994	\$ 1,143,445
140 000 Physical Curriculum	\$ 1,066,502	\$ 1,103,577	\$ 1,149,259
160 000 Co-Curricular Activities	\$ 477,703	\$ 520,578	\$ 542,127
170 000 Other Special Needs	\$ 10,191	\$ 15,703	\$ 16,353
<b>Subtotal Instruction</b>	<b>\$ 17,098,110</b>	<b>\$ 17,969,359</b>	<b>\$ 18,713,194</b>
<i>Support Sources</i>			
210 000 Pupil Services	\$ 1,245,373	\$ 1,416,979	\$ 1,475,635
220 000 Instructional Staff Services	\$ 1,345,129	\$ 1,376,784	\$ 1,433,775
230 000 General Administration	\$ 423,548	\$ 369,697	\$ 385,000
240 000 School Building Administration	\$ 1,701,513	\$ 1,562,890	\$ 1,627,586
250 000 Business Administration	\$ 6,849,470	\$ 7,587,491	\$ 7,901,572
260 000 Central Services	\$ 837,781	\$ 876,092	\$ 912,357
270 000 Insurance & Judgments	\$ 365,797	\$ 386,526	\$ 347,166
280 000 Debt Services	\$ 367,703	\$ 407,099	\$ 459,737
290 000 Other Support Services	\$ 923,732	\$ 1,247,210	\$ 1,298,838
<b>Subtotal Support Sources</b>	<b>\$ 14,060,046</b>	<b>\$ 15,230,768</b>	<b>\$ 15,841,666</b>
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	\$ 4,471,577	\$ 5,031,728	\$ 5,243,853
431 000 General Tuition Payments	\$ 71,040	\$ 125,525	\$ 72,500
435 000 Open Enrollment Payments to Other Districts	\$ 276,415	\$ 319,850	\$ 320,000
490 000 Other Non-Program Transactions	\$ 18,425	\$ 15,221	\$ 14,750
<b>Subtotal Non-Program Transactions</b>	<b>\$ 4,837,457</b>	<b>\$ 5,492,324</b>	<b>\$ 5,585,853</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 35,995,613</b>	<b>\$ 38,692,451</b>	<b>\$ 40,140,713</b>

SPECIAL EDUCATION FUND (FUND 27)	Audited 2006-2007	Audited 2007-2008	Budget 2008-2009
900 000 Beginning Fund Balance	\$ -	\$ -	\$ -
<b>900 000 Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 6,422,420</b>	<b>\$ 6,950,323</b>	<b>\$ 7,285,762</b>
100 000 Instruction	\$ 4,737,374	\$ 5,169,454	\$ 5,608,190
200 000 Support Services	\$ 1,366,866	\$ 1,389,406	\$ 1,343,008
400 000 Non-Program Transactions	\$ 318,180	\$ 391,463	\$ 334,564
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 6,422,420</b>	<b>\$ 6,950,323</b>	<b>\$ 7,285,762</b>

SPECIAL REVENUE TRUST FUND (FUND 21)	Audited 2006-2007	Audited 2007-2008	Budget 2008-2009
900 000 Beginning Fund Balance	\$ 48,464	\$ 36,198	\$ 37,754
<b>900 000 Ending Fund Balance</b>	<b>\$ 36,198</b>	<b>\$ 37,754</b>	<b>\$ 40,704</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 94,288</b>	<b>\$ 20,310</b>	<b>\$ 27,450</b>
100 000 Instruction	\$ 18,354	\$ 10,751	\$ 15,000
200 000 Support Services	\$ 88,200	\$ 8,003	\$ 9,500
400 000 Non-Program Transactions	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 106,554</b>	<b>\$ 18,754</b>	<b>\$ 24,500</b>

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2006-2007	Audited 2007-2008	Budget 2008-2009
900 000 Beginning Fund Balance	\$ 560,383	\$ 535,643	\$ 553,332
<b>900 000 ENDING FUND BALANCES</b>	<b>\$ 535,643</b>	<b>\$ 553,332</b>	<b>\$ 243,991</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 3,032,429</b>	<b>\$ 2,932,269</b>	<b>\$ 2,722,570</b>
281 000 Long-Term Capital Debt	\$ 3,057,170	\$ 2,914,580	\$ 3,031,911
282 000 Refinancing	\$ -	\$ -	\$ -
283 000 Operational Debt	\$ -	\$ -	\$ -
289 000 Other Long-Term General Obligation Debt	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 3,057,170</b>	<b>\$ 2,914,580</b>	<b>\$ 3,031,911</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>\$ 12,105,357</b>	<b>\$ 9,625,027</b>	<b>\$ 6,942,908</b>

CAPITAL PROJECTS FUND (FUNDS 41, 49)	Audited 2006-2007	Audited 2007-2008	Budget 2008-2009
900 000 Beginning Fund Balance	\$ 500,232	\$ 496,320	\$ 635,634
<b>900 000 Ending Fund Balance</b>	<b>\$ 496,320</b>	<b>\$ 635,634</b>	<b>\$ 250,634</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 1,376,733</b>	<b>\$ 1,063,045</b>	<b>\$ 1,215,000</b>
100 000 Instructional Services	\$ -	\$ -	\$ -
200 000 Support Services	\$ 1,380,646	\$ 923,731	\$ 1,600,000
300 000 Community Services	\$ -	\$ -	\$ -
400 000 Non-Program Transactions	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 1,380,646</b>	<b>\$ 923,731</b>	<b>\$ 1,600,000</b>

FOOD SERVICE FUND (FUND 50)	Audited 2006-2007	Audited 2007-2008	Budget 2008-2009
900 000 Beginning Fund Balance	\$ 469,194	\$ 445,503	\$ 472,591
<b>900 000 ENDING FUND BALANCE</b>	<b>\$ 445,503</b>	<b>\$ 472,591</b>	<b>\$ 469,611</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 1,441,974</b>	<b>\$ 1,483,365</b>	<b>\$ 1,484,250</b>
200 000 Support Services	\$ 1,465,663	\$ 1,456,276	\$ 1,487,230
400 000 Non-Program Transactions	\$ 2	\$ -	\$ -
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 1,465,665</b>	<b>\$ 1,456,276</b>	<b>\$ 1,487,230</b>

COMMUNITY SERVICE FUND (FUND 80)	Audited 2006-2007	Audited 2007-2008	Budget 2008-2009
900 000 Beginning Fund Balance	\$ 95,799	\$ 76,492	\$ 14,377
<b>900 000 ENDING FUND BALANCE</b>	<b>\$ 76,492</b>	<b>\$ 14,377</b>	<b>\$ 31,359</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 198,788</b>	<b>\$ 179,265</b>	<b>\$ 245,100</b>
200 000 Support Services	\$ 37,555	\$ 64,344	\$ 31,174
300 000 Community Services	\$ 180,540	\$ 177,036	\$ 196,944
400 000 Non-Program Transactions	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 218,095</b>	<b>\$ 241,380</b>	<b>\$ 228,118</b>

TOTAL EXPENDITURES & OTHER FINANCING USES OF OPERATING FUNDS 10 & 27			
OPERATING FUNDS - GENERAL + SPECIAL EDUCATION	Audited 2006-2007	Audited 2007-2008	Budget 2008-2009
TOTAL EXPENDITURES -- OPERATING FUNDS 10 & 27	\$ 42,418,033	\$ 45,642,774	\$ 47,426,475
LESS FUND 10 TRANSFERS TO OTHER FUNDS	-4,471,576	-5,031,728	-5,243,853
<b>NET TOTAL EXPENDITURES -- FUND 10 &amp; 27</b>	<b>\$ 37,946,457</b>	<b>\$ 40,611,046</b>	<b>\$ 42,182,622</b>
<b>DOLLAR CHANGE</b>	<b>\$1,131,983</b>	<b>\$2,664,589</b>	<b>\$1,571,576</b>
<b>PERCENTAGE CHANGE</b>	<b>3.075%</b>	<b>7.022%</b>	<b>3.870%</b>
Three Year Average		(1) Footnote	<b>4.656%</b>
(1) 2007/2008 includes two-year labor contract settlements; and implementation of new GAAP accounting compliances.			

**PROPERTY TAX & LONG TERM DEBT HISTORY**

**Tax Levy History**

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Percent Change</u>	<u>Debt Service</u>	<u>Percent Change</u>	<u>Capital Projects</u>	<u>Percent Change</u>	<u>Community Services</u>	<u>Percent Change</u>	<u>Total All Funds</u>	<u>Percent Change</u>
1999-2000	\$18,875,372	8.82%	\$1,719,272	5.03%			\$ 73,880	71.81%	\$20,668,524	8.63%
2000-2001	\$18,685,303	-1.01%	\$1,707,573	-0.68%			\$ 73,880	0.00%	\$20,466,756	- 0.98%
2001-2002	\$18,404,669	-1.05%	\$1,873,088	9.69%	\$ 372,666		\$ 89,273	20.84%	\$20,739,696	1.33%
2002-2003	\$20,339,593	10.51%	\$2,336,747	24.75%	\$ 416,149	11.67%	\$136,426	52.81%	\$23,228,915	12.00%
2003-2004	\$21,402,416	5.23%	\$2,294,039	-1.83%	\$ 579,263	39.20%	\$128,553	-5.77%	\$24,404,271	5.06%
2004-2005	\$21,975,729	2.68%	\$2,255,045	-1.70%	\$ 686,733	18.55%	\$128,553	0.00%	\$25,046,060	2.63%
2005-2006	\$22,004,212	0.13%	\$2,339,822	3.76%	\$1,050,000	52.89%	\$155,972	21.33%	\$25,550,006	2.01%
2006-2007	\$21,280,256	-3.29%	\$2,799,612	19.65%	\$1,050,000	0.00%	\$167,866	7.63%	\$25,297,734	- 0.98%
2007-2008	\$22,513,587	5.79%	\$2,600,000	-7.13%	\$1,050,000	0.00%	\$165,000	-1.71%	\$26,328,587	4.07%
<b>Proposed</b>										
2008-2009	\$24,072,293	6.92%	\$2,400,000	-7.69%	\$1,200,000	14.28%	\$225,000	36.36%	\$27,897,293	5.96%
10 Year Average of Total Tax Levy Change										3.97%
3 Year Average of Total Tax Levy Change										3.02%

**School District: Total Property Value, Tax Levy Rate History, Tax on Home**

<u>Fiscal Year</u>	<u>(Market value, also referred to as equalized value, of all taxable property within district boundaries)</u>		<u>Property Tax Levy All Funds</u>	<u>Equalized Tax Rate</u>	<u>(Approximate school tax on home with market value of \$ 250,000)</u>	
	<u>(1) &amp; (2) Equalized Value</u>	<u>Percent Change</u>			<u>(2) Equalized Value</u>	<u>Percent Change</u>
1999-2000	\$1,564,773,273	7.97%	\$20,668,524	\$13.21	\$ 3,302.50	.61%
2000-2001	\$1,664,556,938	6.38%	\$20,466,756	\$12.30	\$ 3,075.00	- 6.89%
2001-2002	\$1,881,495,225	13.03%	\$20,739,696	\$11.02	\$ 2,755.00	- 10.41%
2002-2003	\$1,994,701,909	6.02%	\$23,228,915	\$11.65	\$ 2,912.50	5.72%
2003-2004	\$2,195,517,240	10.07%	\$24,404,271	\$11.12	\$ 2,780.00	- 4.55%
2004-2005	\$2,375,166,733	8.18%	\$25,046,060	\$10.54	\$ 2,635.00	- 5.22%
2005-2006	\$2,589,549,389	9.03%	\$25,550,006	\$ 9.87	\$ 2,467.50	- 6.36%
2006-2007	\$2,831,236,945	9.33%	\$25,297,734	\$ 8.94	\$ 2,234.00	- 9.46%
2007-2008	\$3,027,699,463	6.94%	\$26,328,587	\$ 8.70	\$ 2,174.00	- 2.68%
<b>Proposed</b>	<b>Estimate</b>		<b>Proposed</b>		<b>Estimate</b>	
2008-2009	\$3,179,084,436	5.00%	\$27,897,293	\$ 8.78	\$ 2,194.00	.91%
10 Year Equalized Tax Rate Average or Impact on Home with Market Value of \$250,000						- 3.83%
3 Year Equalized Tax Rate Average or Impact on Home with Market Value of \$250,000						- 3.74%

- (1) Calculated by Department of Revenue
- (2) Using "Market Value" allows for equalizing tax rate comparisons among communities within our district and outside our district.

**Schedule of Long Term Indebtedness**

<u>Fiscal Year Ending</u>	<u>Principal Balance Owed</u>
June 30th, 2006	\$ 14,634,882
June 30th, 2007	\$ 12,105,357
June 30th, 2008	\$ 9,643,026
June 30th, 2009	\$ 6,985,000
June 30th, 2010	\$ 4,460,000
June 30th, 2011	\$ 2,265,000
June 30th, 2012	\$ 50,000 Retired

These long term obligations cover a variety of events including, but not limited to: refinancing existing indebtedness; middle & high school additions/remodeling approved in 1996 by referendum; high school stadium/soccer renovations & the middle school softball field renovation approved in 2000 by referendum; expansion of Rockfield elementary school & the high school study hall conversion to a science lab approved in 2004 by referendum. In addition, non-referendum debt was approved for middle school remodeling & high school pool conversion-construction.

**Legal Notices**

**EQUAL EMPLOYMENT**

The Germantown School District is committed to hiring the best qualified individuals. The district does not discriminate on the basis of sex, race, religion, ancestry, sexual orientation, national origin, pregnancy, marital or parental status or other factors extraneous to the designated role. Job information can be obtained online at: [www.germantown.k12.wi.us](http://www.germantown.k12.wi.us) or by contacting Human Resources at (262) 253-3915.

**NOTICE OF STUDENT NONDISCRIMINATION POLICY**

The Germantown Board of Education complies with all federal and state laws and regulations prohibiting discrimination and with all requirements and regulations of the U.S. Department of Education. It is the policy of the Board that no student on the basis of race, color, religion, national origin, creed, ancestry, sex, marital or parental status, pregnancy, sexual orientation, physical, mental, emotional or learning disability or handicap shall be discriminated against, excluded from participation in, denied the benefits of, or otherwise be subjected to, discrimination in any education program or activity for which it is responsible or for which it receives financial assistance from the U.S. Department of Education. Except as otherwise specifically provided, all inquiries related to student discrimination (including Title IX and Title VI) shall be directed to contact listed below.

**EQUAL EDUCATION OPPORTUNITY**

In accordance with state and federal law, the right of a person to be admitted to a school in the district and to participate in extracurricular, student services, recreational and other programs and activities shall not be influenced by discrimination based upon the person's sex, race, religion, ancestry, sexual orientation, national origin, pregnancy, marital or parental status, or physical, mental, emotional or learning disability. Discrimination is prohibited in the following areas: admissions, standards and rules of behavior; discipline, suspension and expulsion; acceptance or administration of gifts, bequest, scholarships or other aids; selection of instructional and library media materials; testing, evaluating and counseling of students; facilities; opportunities for participation in athletic programs; and food service program. The policy is not intended to prohibit programs or services based on objective standards of individual need or performance.

Inquiries:  
Ann Goebel, Director of Pupil Services  
Germantown School District  
(262) 253-3920

Additional Legal Notices may be found at the  
Germantown School District Official Web Site  
<http://www.germantown.k12.wi.us/administration>

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